

Chimera Capital concludes second close of its Alpha Wave Ventures II fund at USD 10 billion

Abu Dhabi, 25 January 2022

Chimera Capital Limited, an ADGM-regulated fund manager and wholly-owned subsidiary of Chimera Investment, an Abu Dhabi-based private investment firm managing a diversified international portfolio of listed and private equities, announced today the second close of its Alpha Wave Ventures II fund at USD 10 billion.

The Alpha Wave Ventures II fund is Chimera's second venture capital fund. The Fund, which is co-managed with Alpha Wave Global (formerly Falcon Edge Capital), will target high-quality, exclusive assets globally with a focus on FinTech, Artificial Intelligence, life sciences, consumer internet and B2B sectors. Alpha Wave Ventures II is a multi-stage fund primarily concentrated on growth stage companies with clear exit strategies.

Basar Shueb, Chairman of Chimera Capital, commented: "The second close of Alpha Wave Ventures II at USD 10 billion marks another significant milestone for Chimera, further solidifying our leading position in the region's venture capital space. Through the Fund we will be investing in dynamic, tech-driven businesses that are providing innovative solutions to key problems, contributing to the development of the local knowledge economy while strengthening Abu Dhabi's position as a hub of innovation and technology. Meanwhile, the launch of our second product in this unique and increasingly popular asset class will further facilitate our clients' access to Chimera's network and expertise."

Seif Fikry, Chief Executive Officer of Chimera Capital, added: "Building on the successful launch of five ETFs and a global venture capital fund, and the strong track record of successful fund deployments and deal executions developed over the past three years, we look forward to co-managing the Alpha Ventures II fund with our partners. Looking ahead, we will continue to leverage our extensive expertise, world-class systems and market edge to ensure we remain ahead of the curve, managing investments in an array of diversified assets and delivering the best value and returns for our investors."

– Ends –

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About Chimera Capital Limited

Chimera Capital Limited, an Abu Dhabi-based investment firm, offers its clients unique access to innovative investment instruments with a primary focus on the alternative asset management space. Chimera Capital Limited leverages its parent company's extensive experience in private investments, an unrivalled regional access to best-in-class service providers and financial intermediaries, and a vast network of high-net-worth individuals, family offices and private investment companies to consistently deliver above-market returns. Chimera Capital Limited, owned by Chimera Investment LLC, is a private limited company incorporated and licensed in the ADGM and regulated by the ADGM Financial Services Regulatory Authority (FSRA).

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