

**FAQs**

**FTSE  
Russell**

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# **FTSE ADX 15 Index**

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## FTSE ADX 15 Index FAQs

In March, 2022, we welcomed the new FTSE ADX 15 index as the first index co-developed under the FTSE ADX partnership that brings FTSE Russell's world-class index expertise to the 2nd largest exchange in the GCC region, to create next generation benchmarks for this vibrant and growing Market.

The FTSE ADX 15 Index is a sub-index of the FTSE ADX General Index, and part of the FTSE ADX Index Series, which also includes the FTSE ADX Sector Indices. Together the family provides investors with a comprehensive and complementary set of indices which measure the performance of the major capital and industry segments of the Abu Dhabi Securities Exchange (ADX). This FAQ documents provides further information on the FTSE ADX 15 Index. For further information about the broader index series, please see the [FTSE ADX Index Series FAQ](#).

### 1. What does the FTSE ADX 15 Index represent?

The new FTSE ADX 15 Index represents the top 15 companies on the Main Board of the Abu Dhabi Stock Exchange, selected by a combination of free float adjusted market capitalisation and median daily trading value.

### 2. What is the objective of the FTSE ADX 15 Index?

The index has been designed to support the creation of new investment products including derivatives, Exchange Traded Funds (ETFs), index funds, and structured products, opening more opportunities for domestic and international investors and issuers.

New index linked investment products like index derivatives and ETFs will contribute to the development of a deep and liquid equity market, an important goal to help ensure the long-term sustainable growth of the Abu Dhabi economy. By promoting innovative, advanced equity market products and services, ADX will ensure rapid development of the Abu Dhabi securities market, which will provide new investment and trading opportunities to both domestic and international investors.

### 3. How does the index relate to the broader FTSE ADX Index Series?

The FTSE ADX 15 Index is a sub-index of the FTSE ADX General Index, and part of the FTSE ADX Index Series, which also includes:

**FTSE ADX General Index** - consisting of all companies that have a primary listing on Abu Dhabi Securities Exchange, subject to conforming to all other rules of eligibility and free float.

**FTSE ADX Sector Indices** - sub indices of the FTSE ADX General Index, based on the industries of the FTSE Russell ICB classification:

Index Code	Index Name
FADGI	FTSE ADX General Index
FADTELI	FTSE ADX Telecommunications Index
FADHCI	FTSE ADX Health Care Index
FADFSI	FTSE ADX Financials Index
FADREI	FTSE ADX Real Estate Index
FADCDI	FTSE ADX Consumer Discretionary Index
FADCSI	FTSE ADX Consumer Staples Index
FADGII	FTSE ADX Industrials Index
FADENI	FTSE ADX Energy Index
FADUTI	FTSE ADX Utilities Index
FADBMI	FTSE ADX Basic Materials Index

#### 4. How will the index be governed?

To oversee its indices, FTSE Russell employs a governance framework that encompasses product, service and technology governance. The framework incorporates the London Stock Exchange Group's three lines of defence risk management framework and is designed to meet the requirements of the IOSCO Principles for Financial Benchmarks, the European benchmark regulation and the UK benchmark regulation. The FTSE Russell Governance Framework can be accessed using the following link:

[FTSE Russell Governance Framework.pdf](#)

#### 5. Are the index rules freely available?

The index uses a transparent, rules-based construction process. Index Rules are freely available on the FTSE website at <https://www.ftserussell.com/products/indices/adx>.

#### 6. What securities are eligible for inclusion?

The universe of eligible constituents is all the companies that are constituents of the FTSE ADX General Index (FADGI).

#### 7. What are the index qualification criteria?

**Free float** - To be included in the Index, a stock must pass free float criteria. Companies with a free float of 5% or below are excluded from the index. Free float is calculated using available published information rounded to 12 decimal places.

**Investability Weightings** - The entire quoted equity capital of a constituent company is included in the calculation of its market capitalisation, subject to free float restrictions. The FTSE ADX Index Series is adjusted for free float.

#### 8. How often will the FTSE ADX 15 Index be reviewed?

The FTSE ADX 15 Index is reviewed semi-annually in March and September using the constituents of the FTSE ADX General Index that are listed on the Main Market of the Abu Dhabi Stock Exchange.

## 9. How is the FTSE ADX 15 Index Constructed?

The starting universe of the FTSE ADX 15 Index is the FTSE ADX General Index that consists of all companies that have a primary listing on Abu Dhabi Stock Exchange. Only ordinary shares are considered for Index inclusion



On Review day, securities are ranked by their free float adjusted market capitalisation in descending order



Those ranked 31st position or below are excluded from the review universe



The remaining securities are then ranked by their 20 day median traded value in descending order.



A security will be included in the index if it rises to 11th position or above. A security will be excluded from the index if it falls to 19th position or below.

## 10. What sector classification system is adopted by the index?

The FTSE ADX Index Series constituents are classified into Industries, Supersectors, Sectors and Subsectors, as defined by the Industry Classification Benchmark (ICB).

## 11. Are price and total return indices available?

Price and Total Return versions are calculated.

The Price index is calculated in real time and published every 15 seconds. The Total Return index is calculated at the end of each working day. The Total Return Index includes income based on ex dividend adjustments.

## 12. How is the Real-time index data distributed in the UAE and internationally?

All FTSE ADX 15 Index will be calculated in Real-time and published every 15 seconds during their opening hours using real time prices. Index values can be obtained directly from FTSE or via Data Vendors. ADX market data clients also get the real time FTSE ADX 15 Index via JSON feed. For more information, please write to:

ADX Products: [index@adx.ae](mailto:index@adx.ae)

HelpDesk: [ithelpdesk@adx.ae](mailto:ithelpdesk@adx.ae)

## 13. Who do I contact to subscribe to Real-Time Index Data?

ADX Products: [index@adx.ae](mailto:index@adx.ae)

FTSE Russell Client Services: [info@ftserussell.com](mailto:info@ftserussell.com)

## 14. Who do I contact to subscribe End-of-Day product files?

FTSE Russell regional client service teams: <https://www.ftserussell.com/contact>

FTSE Russell Client Services: [info@ftserussell.com](mailto:info@ftserussell.com)

ADX Products: [index@adx.ae](mailto:index@adx.ae)

## **15. What type of product files will FTSE ADX 15 Index subscribers receives?**

A new set of End-of-day Index data files will be made available in the original CSV form as provided by FTSE Russell, via the FTSE Russell Data Delivery Service (“FTSE DDS”).

FTSE ADX test data files are available now as part of the client parallel period leading up to the launch date via the FTSE Russell Data Delivery Service (“FTSE DDS”).

## **16. How much will it cost to subscribe to FTSE ADX index data?**

A separate Index Data commercial package will be introduced for use of the FTSE ADX 15 INdex. The new index will introduce a globally recognised data set and new data products.

Contact us about licensing index data:

FTSE Russell regional client service teams: <https://www.ftserussell.com/contact>

ADX Products teams: [index@adx.ae](mailto:index@adx.ae)



For more information about our indices, please visit [ftserussell.com](http://ftserussell.com).

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