

S&P High Yield Dividend Aristocrats U.S. Shariah Top 30 35/20 Capped Index (Custom)

Index Objective. The index measures the performance of 30 of the largest constituents of the underlying index, excluding those with low liquidity and employing the alternative weighting scheme defined below.¹

Underlying Index. S&P High Yield Dividend Aristocrats Shariah Index. For information on the Underlying Index, please refer to the S&P Shariah Methodology available at www.spglobal/spdji.com.

Index Eligibility. At each rebalancing, constituents of the underlying index that meet the following criteria are eligible for index inclusion:

- Have no more than ten non-trading days over the previous quarter.
- Have a six-month average daily value traded (6M ADVT) of at least US\$ 100 million².

Index Construction. At each rebalancing, rank the eligible stocks in the underlying index by float-adjusted market capitalization (FMC), selecting the top 30 for index inclusion, subject to the following selection buffer:

1. All stocks ranked in the top 24 are automatically selected.
2. Current constituents ranked in the top 36 are selected until the target constituent count is reached.
3. If after step 2 the target constituent count is still not met, the largest non-constituent, by FMC, is selected and added to the index. This process continues iteratively until the target constituent count of 30 is met.

Index Additions. Except for eligible spin-offs, and the replacement rule below, no additions are made between rebalancings.

Spin-offs. Spin-offs are added at a zero price at the market close of the day before the ex-date (with no divisor adjustment) and are removed after at least one day of regular way trading (with a divisor adjustment), regardless of Shariah compliance. Where applicable, all deletions from the Underlying Index are deleted from the index on the same day.

Index Deletions. Except for constituents removed from the Underlying Index by the Monthly Shariah Review constituents removed from the Underlying Index are removed from the index simultaneously. If a constituent is deleted between rebalancings, the next largest stock, by FMC, is added as a replacement in order to maintain a constituent count of 30. Constituents added under the replacement rule are added at the stock's float-adjusted market capitalization weight.

Monthly Shariah Review Removal. Constituents removed from the underlying index as part of the monthly Shariah review are retained in the index until the subsequent rebalancing.

Constituent Weighting. At each rebalancing, the index is capped market capitalization weighted, with constituents' FMC weights capped by the following constraints, if necessary:

- If the largest constituent's weight exceeds 33%, that constituent is capped at 33%.
- If the weight of any other constituent is greater than 19%, that constituent is capped at 19%

Any excess weight due to capping is proportionally redistributed to uncapped constituents. The process continues iteratively until both constraints are satisfied.

Index Maintenance. All index adjustments and corporate action treatments follow the Underlying Index.

¹ For history prior to 12/19/2011, there was no minimum target constituent count, and the index had fewer than 30 constituents.

² For history prior to 03/24/2014, there was no minimum 6M ADVT eligibility requirement.

Rebalancing. The index rebalances quarterly, effective prior to the open of the Monday following the third Friday of March, June, September, and December. The rebalancing reference date is the close of the last business day of the previous month. The reference date for prices used for the weighting process is the close of the Wednesday prior to the second Friday of the rebalancing month.

Currency of Calculation. The index calculates in U.S. dollars and Emirati dirhams.

Exchange Rate. Refinitiv FOREX spot rates, RIC ticker "AED=", are taken daily at 9:00 AM London Time and used in the calculation of the index.