

S&P Saudi Arabia Shariah Liquid Top 30 35/20 Capped Index (Custom)

Index Objective. The index measures the performance of 30 of the most liquid constituents of the underlying index listed on the Saudi Arabia Exchange that have had no more than 10 non-trading days over the previous quarter. Constituents are float-adjusted market capitalization weighted, subject to the constraints defined below.

Underlying Indices. S&P Saudi Arabia Shariah. For information on the underlying index, please refer to the S&P Shariah Methodology available at www.spdji.com.

Index Eligibility. Constituents of the underlying index that meet the following criteria are eligible for index inclusion:

- Be locally listed on the Saudi Arabia Exchange.
- Have no more than ten non-trading days over the previous quarter.
- Have a six-month average daily value traded (6M ADVT) of at least US\$250,000

Index Construction. At each rebalancing the top 30 eligible stocks, as ranked by 6M ADVT, are selected to form the index, subject to the buffer to reduce turnover. All companies ranked within the top 24 are automatically selected. Current constituents ranked within the top 36 are selected until the target stock count of 30 is reached. If after this step the target stock count is not met, the largest non-constituents by 6M ADVT are selected until the target count is reached. Eligible stocks not selected at each rebalancing form the reserve list.

Index Additions. Except for eligible spin-offs, and the replacement rule in *Index Deletions*, no additions are made between rebalancings.

Index Deletions. Constituents removed from the underlying index are removed from the index simultaneously, except for Monthly Shariah compliance, which will be removed at the next rebalance. If a constituent is deleted between rebalancings, the next largest stock, by 6M ADVT, from the reserve list is added as a replacement in order to maintain a constituent count of 30. Constituents added under the replacement rule are added at the stock's float-adjusted market capitalization weight.

Constituent Weighting. At each rebalancing, the index is float-adjusted market capitalization weighted, subject to the following constraints:

- If the largest constituent's weight exceeds 33%, the constituent is capped at 33%.
- If the weight of any other constituent is greater than 19%, the constituent is capped at 19%.

Index Maintenance. All index adjustments and corporate action treatments follow the underlying index.

Rebalancing. The index rebalances quarterly, effective prior to the open of the Monday following the third Friday of March, June, September, and December. The rebalancing reference date is the close of the last business day of the previous month. The reference date for prices used for the weighting process is the close of the Wednesday prior to the second Friday of the rebalancing month.

Currency of Calculation. The index calculates in U.S. dollars, Saudi Arabia riyal, and Emirati dirhams.

Exchange Rate. Refinitiv FOREX spot rates, RIC ticker "AED=", are taken daily at 9:00 AM London Time and used in the calculation of the index.